

8. An investor subscribed £2,000 into a cash ISA in the tax year 2024/2025, but exercised his cancellation rights within the allowed period. What is the **maximum** amount that he is permitted to subscribe to another cash ISA in the same tax year as a consequence?

- A. £7,000
- B. £8,000
- C. £20,000
- D. £22,000

**Key Option: C**

**Learning Outcome: 2.02**

26. As a result of taking up a 1:5 rights issue, non-ISA able shares were acquired under a stocks and shares ISA. Consequently, the shares **must** be sold nil paid or removed from the ISA within what **maximum** time limit?

- A. 14 days.
- B. 30 days.
- C. 60 days.
- D. 90 days.

**Key Option: B**

**Learning Outcome: 5.01**