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SAMPLE

Full test - 2

To do: Receive a grade

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PLEASE NOTE: Only the official exam guide for this unit contains exam standard questions, which are written in conjunction with the real exam.

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Grading method: Highest grade

Grade to pass: 65 out of 100

Summary of your previous attempts

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Question 3

Not yet answered

Marked out of 1

Flag question

A firm might obtain its authorisation from the PRA as well as the FCA if it is a(n):

- a. firm of independent financial advisers employing 35 or more retail investment advisers.
- b. intermediary that offers lending services as well as investment services.
- c. major deposit-taker, offering the full range of investment products and services.
- d. firm that does not have its registered office in the UK.

[Clear my choice](#)

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Question 2

Correct

Mark 1 out of 1

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Which body has the role of reducing interest rates across the Eurozone to stimulate the growth of the economies within it?

- a. The European System of Financial Supervisors.
- b. The European Banking Authority.
- c. The European Central Bank. ✓ Correct, chapter reference 1C
- d. The European Securities and Markets Authority.

The correct answer is: The European Central Bank.

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Question 8

Incorrect

Mark 0 out of 1

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Brian and Joan are making enquiries about sale and rent back agreements and they want to know under what circumstances, if any, they might have to move out of their house. What will you tell them?

- a. Provided they keep up with their rental payments, the only reason would be if the buyer subsequently wanted to sell to a third party. ✘ Incorrect, chapter reference 2B4C
- b. If their initial rental agreement is not renewed, if they breach their tenancy agreement, or if the buyer falls into financial difficulty and the house is repossessed.
- c. They cannot be asked to move out of the house during their lifetimes.
- d. Only if they breach their tenancy agreement by not keeping up with rental payments.

The correct answer is: If their initial rental agreement is not renewed, if they breach their tenancy agreement, or if the buyer falls into financial difficulty and the house is repossessed.

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