



Notice of Annual General Meeting 2024

To all Members of The Chartered Insurance Institute: Notice is hereby given that the Annual General Meeting of The Chartered Insurance Institute will be held at 15:00 (BST) on Thursday 24 October 2024 at The Insurance Hall, 20 Aldermanbury, London, EC2V 7HY, United Kingdom. Members will also be able to take part online (see notes overleaf).

Special Business of the Annual General Meeting as prescribed in the Bye-laws (Bye-law 45):

- a. To receive a report from the President.
- b. To receive a report from the Chief Executive Officer.

Ordinary Business of the Annual General Meeting as prescribed in the Bye-laws (Bye-law 44):

- a. To receive and consider the Annual Report and Accounts for the year ended 31 December 2023.
- b. To receive a report on the admission of Fellows and Associates.
- c. To elect the President and Deputy President for the forthcoming year, namely:
 - (i) President: Nicola Stacey, ACII
 - (ii) Deputy President: Callum Beaton, FCII, Chartered Insurer
- d. (i) To approve the re-appointment of Vice Presidents:
 - (1) Brian Caruth, Cert PFS
(Vice President, Local Institutes)
 - (2) Enas Asiri, FCII, Chartered Insurer
(Vice President, International)
 - (3) Suresh Nair, FCII
(Vice President, International)

(ii) To approve the appointments made by the Board to the CII Board since the conclusion of the last Annual General Meeting:

- (1) Desmond Bermingham, PhD,
Chair of the Education and Learning Committee
 - (2) Jonathan Graham, BA (Hons), FCA, CIPFA,
Chair of the Audit and Risk Committee
 - (3) Roger Jackson, APFS, Chartered Financial Planner, Engagement Board Member
(Financial Planning)
 - (4) Susan Middleton, FCII, Chartered Insurance Broker, Engagement Board Member
(Personal Lines)
 - (5) Ben Rose, ACII,
Engagement Board Member (London Markets)
 - (6) Yassir Albaharna, FCII, Chartered Insurer,
Engagement Board Member (International)
- e. To reappoint Crowe U.K. LLP as Auditor for the year ending 31 December 2024 and authorise the Board to agree appropriate terms.
 - f. To decide the rate or rates of annual ordinary grant contributions to Local Institutes (to be included overleaf).

Agreed by the CII Board

Helen Phillips, PhD, FRSB, DL
Chair, CII Board

05 September 2024

2 Notes to accompany the notice of the Annual General Meeting (AGM)

We look forward to welcoming you to the Chartered Insurance Institute's Annual General Meeting.

Joining the Annual General Meeting and voting

Members will be able to attend, participate and vote in the AGM online or in person.

All eligible* members with a registered active email address will receive an email from Lumi, our AGM service provider, with information on how to join the meeting and vote. This will include a personal voting ID. Members who do not receive this email should contact CII@lumiengage.com, confirming their full name, CII PIN and/or address.

Members are also able to vote using the standard proxy form, which can be found on the CII website and returned by email or post. Members who require a hard copy of the proxy form should email agm@cii.co.uk or telephone **020 7417 3584**.

The full Agenda for the AGM and related documents including the proxy form, biographies and the Annual report and Financial Statements are available on the CII's website: www.cii.co.uk/agm

Proxy forms must be received by 15:00 (BST) on Tuesday 22 October 2024. Online voting will re-open during the meeting. Please note that members are only entitled to vote once for each resolution. The latest vote placed will be counted; where an individual votes online and submits a hard copy proxy form, only the online vote will be counted. If a member attends and votes in person any previous vote will not be counted.

*Only Members of the Institute are permitted to vote. Bye-law 1 defines Members to mean: "Member of the Institute in any grade except Student Member...". Members must have paid their subscriptions as are payable.

The Chartered Insurance Institute Financial Statements

A rounded abstract of the consolidated financial statements of The Chartered Insurance Institute Group for 2023 is included in this notice. The information shown is extracted from the audited accounts but does not constitute a full set of accounts and so in particular does not include the audit opinion or the accompanying notes. The full Financial Statements and CII Annual Report are available on the CII's website.

Rate of annual contribution to Local Institutes (agenda item f)

The motion is that the Ordinary Grants to Local Institutes will total up to 14% of the aggregate subscriptions for Local Institutes' membership and will be allotted to each institute through measurement against an agreed set of performance criteria. No Local Institute will receive a grant of less than £1,000. At the Board's discretion, a Special Grant may be granted to Local Institutes, upon application, for special requirements, provided payment of a Special Grant is justified by a budget produced by the Local Institute and furthers the objects of the CII. Any grants paid are subject to such payments not increasing the reasonable working capital of that Institute.

The Chartered Insurance Institute Financial Statements Extract

	2023 £m	2022 £m
Income:		
Membership services and subscriptions	18.2	19.0
Qualifications	9.1	8.3
Learning support	15.2	13.2
Other activities	-	-
Total operating income	42.5	40.5
Operating expenditure:		
Membership services and support	(11.5)	(12.5)
Qualifications	(6.6)	(6.3)
Learning support	(7.3)	(6.5)
Central services	(15.6)	(12.9)
Total operating expenditure	(41.1)	(38.1)
Net non-operating cost	(0.7)	(0.6)
Surplus before taxation	0.7	1.7
Taxation credit	1.2	0.5
Net surplus	1.9	2.2
Summary consolidated statement of financial position		
	2023 £m	2022 £m
Non-current assets	9.6	11.0
Current assets:		
Stocks and debtors	7.7	8.9
Cash and short-term deposits	31.9	28.3
Creditors	(17.5)	(17.6)
Total assets less total liabilities	31.7	30.6
Accumulated Funds:		
General	31.4	27.0
Charitable	0.3	3.6
Total Funds	31.7	30.6



Chartered
Insurance
Institute


Standards. Professionalism. Trust.

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