

**October 2024**

**LM1: *London Market insurance essentials* study text, 2025 edition**

**This edition of the study text is based on the 2025 examination syllabus and forms the study material for exams to be sat from 1 January 2025 until 31 December 2025.**

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2024 edition have been included.

A summary of where the principal changes have been made is given below:

**Chapter 3:** sections B1E and B5.

**Chapter 4:** section C1.

**Chapter 5:** sections A1C, A1D, previous F3B removed and subsequent section renumbered, and F4.

**Chapter 6:** sections B1A, B2A, B2E and B9.

**Chapter 8:** sections D6, E4 and E5.

**Chapter 9:** section C2.

**Questions/answers, websites, key terms/points, cases, legislation and index:** amended where relevant.

We hope this information is helpful to you.

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