

# Pensions and retirement planning

## R04 2023–24 edition

### Web update 1: 22 August 2023

Please note the following update to your copy of the **R04** study text:

#### Chapter 2, section B4, page 2/19

Please amend the final bullet point of the bullet list immediately before Example 2.17 to read as follows (change shown in **bold**):

- for each of the previous tax years, the unused annual allowance is calculated by deducting the pension input from **£40,000** (or the tapered annual allowance).