

8. An investor subscribed £2,000 into a cash ISA in the tax year 2023/2024, but exercised his cancellation rights within the allowed period. What is the **maximum** amount that he is permitted to subscribe to another cash ISA in the same tax year as a consequence?
- A. £7,000
 - B. £8,000
 - C. £20,000
 - D. £22,000

Key option: C

Learning Outcome: 2.2